

## Message Text

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ACTION EUR-12

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E.O. 11652 N/A

TAGS: ETRD UR US OREP

SUBJ: TASS ON CODEL BINGHAM MEETING WITH USSR FOREIGN TRADE BANK

1. APRIL 4 TASS VESTNIK, RUSSIAN-LANGUAGE ECONOMIC COMMERCIAL NEWSLETTER WHICH CARRIES MORE DETAILED ECONOMIC NEWS THAN USUALLY APPEARS IN SOVIET CENTRAL PRESS, HAS BRIEF ARTICLE ON APRIL 3 MEETING OF REPRESENTATIVES BINGHAM, BIESTER AND WHALEN WITH ALBERT MAKEEV, DEPUTY CHAIRMAN OF USSR BANK FOR FOREIGN TRADE. FULL TRANSLATION FOLLOWS IN PARA TWO.

2. QTE AN EXCHANGE OF VIEWS ON PRESENT AND FUTURE SOVIET-AMERICAN TRADE-ECONOMIC AND CREDIT RELATIONS TOOK PLACE BETWEEN ALBERT MAKEEV, DEPUTY CHAIRMAN OF THE USSR BANK FOR FOREIGN TRADE, AND JONATHAN BINGHAM, EDWARD BIESTER AND CHARLES WHALEN, MEMBERS OF THE COMMITTEE ON FOREIGN AFFAIRS OF THE HOUSE OF REPRESENTATIVES OF THE US CONGRESS.

ON THE SOVIET SIDE IT WAS NOTED THAT THE DISCRIMINATORY AMENDMENTS TO TRADE LEGISLATION PASSED BY THE US CONGRESS HAD SIGNIFICANTLY REDUCED THE POSSIBILITY OF DEVELOPMENT OF SOVIET-AMERICAN TRADE. THE UNFAVORABLE INFLUENCE OF THIS LEGISLATION ON CREDIT RELATIONS BETWEEN THE TWO COUNTRIES WAS ALSO DESCRIBED. IN PARTICULAR, US BANKS

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ARE NOW OFFERING CREDITS ON TERMS WHICH ARE LESS ADVAN-

TAGEOUS THAN THOSE OFFERED BY EUROPEAN BANKS.

THE MEMBERS OF THE HOUSE OF REPRESENTATIVES STATED THAT MEASURES ARE BEING TAKEN BY POLITICAL FIGURES (SO STORONY POLTICHESKIKH DEYATELEY) FOR THE REMOVAL OF OBSTACLES IN THE DEVELOPMENT OF SOVIET-AMERICAN TRADE. UNQTE.

3. COMMENT: STATEMENT MADE TO MAKEEV BY CONGRESSMAN BINGHAM, AS REPORTED IN MEMCON BY EMBASSY OFFICER WHO WAS PRESENT DURING MEETING, WAS THAT NO CHANGES IN US TRADE LAW ARE POSSIBLE IN IMMEDIATE FUTURE. BINGHAM ALSO STRESSED THA MAJORITY OF US CONGRESS WANTS DETENTE TO SUCCEED. HE ADDED EXPRESSION OF CONGRESSIONAL CONCERN OVER WHAT APPEARS TO BE SLOW DOWN IN RATE OF JEWISH EMIGRATION FROM USSR AND SUGGESTED THAT CONSTRUCTIVE APPROACH BY SOVIET UNION WOULD BE LIBERAL ACTION ON EMIGRATION.  
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